

MINUTES OF THE PENSION BOARD MEETING OF THE
ELBERT FIRE PROTECTION DISTRICT
September 13, 2016

The pension meeting of the Elbert Fire Protection District Board of Directors was held on September 13, 2016, at Elbert Fire Station No. 1, 24310 Main Street, Elbert, Colorado, following the regular Board meeting.

Attendance:

Directors in attendance were:

Lee Sherman
Sean Mulvihill
John Wood
Irene Brown
Joe Marchese

Also in Attendance:

Brandon Homer, Fire Chief
Carolyn Homer, Administrative Assistant
Mike Harrower, Department Member
Kim Homer, Department Member
Ryan Knox, Department Member
Wanda Randall, Community Member
Bob Randall, Community Member

At 8:57 pm, the pension meeting of the Elbert Fire Board was called to order.

Financials:

Ms. Homer presented the financial statements. Ms. Homer stated that through June 2016 net loss for FPPA is \$1,344.41, meaning that without the District putting any monies into the retirement account and making payments to retirees the fund stays close to the same. The Profit and Loss reflects all the transactions that occur at FPPA and matches perfectly the statement that is received from FPPA. For the current year there has been \$2,250.00 paid out to retirees. A motion was made by Director Mulvihill, and unanimously approved, that the financials be approved.

Updates:

Chief Homer stated that there is not a lot of activity or changes in the pension fund. Director Mulvihill stated that he would like to discuss increasing the amount given to each retiree per month at the next meeting. Chief Homer stated that he did not feel that the current retirees want to have an increase in the retirement payout. Director Mulvihill suggested that the District notify everyone receiving a payout that the District is considering raising the monthly payment amount and that if they wanted to disagree they should show up at the meeting.

Chief Homer stated that FPPA no longer accepts checks and has set up an employer portal. In addition, FPPA will be reviewing the amount given as a death benefit in December.

There being no further business to come before the Board, a motion was made by Director Sherman, and unanimously approved, the meeting be adjourned at 9:04 pm.

Respectfully submitted:

Recording Secretary to the Board

Approved:

By: _____

By: _____

By: _____

By: _____

By: _____

By: _____

Reviewed:

By: _____

By: _____